

UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION

IN RE)	CHAPTER 7
)	
REGAL PRINTING CO OF ROCKFORD INC)	CASE NO. 07-72324-MLB
)	
Debtor(s).)	Hon. MANUEL BARBOSA

TRUSTEE'S FINAL REPORT

To: THE HONORABLE MANUEL BARBOSA
BANKRUPTCY JUDGE

NOW COMES DANIEL M. DONAHUE, Trustee herein, and respectfully submits to the Court and to the United States Trustee his Final Report in accordance with 11 U.S.C. §704(9).

1. The Petition commencing this case was filed on September 27, 2007. DANIEL M. DONAHUE was appointed Trustee on the October 25, 2007. The Trustee's bond in this case is included as part of the Trustee's blanket bond coverage.

2. The Trustee certifies that he has concluded the administration of this estate and has performed the duties enumerated in Section 704 of the Bankruptcy Code. The nonexempt assets of the estate have either been converted to cash, disposed of under orders of this Court, or are sought to be abandoned by the Trustee; there is no other property belonging to the estate; there are no matters pending or undetermined; claims have been reviewed; and all claim objections have been resolved to the best of the Trustee's knowledge. The trustee certifies that this estate is ready to be closed. The tasks performed by the Trustee are set forth on Exhibit A.

3. The disposition of estate property is set forth in Exhibit B. The scheduled value of property abandoned is \$0.00. The property abandoned, or sought to be abandoned, along with the reasons for such abandonment, is described in Exhibit B.

4. A summary of the trustee's final account as of October 14, 2008 is as follows:

a.	RECEIPTS (See Exhibit C)	\$ 67,044.98
b.	DISBURSEMENTS (See Exhibit C)	\$ 14,075.65
c.	NET CASH available for distribution	\$ 52,969.33
d.	TRUSTEE/PROFESSIONAL COSTS:	
	1. Trustee compensation requested	\$ 6,602.25
	(See Exhibit E)	

2. Trustee Expenses (See Exhibit E) \$ 0.00
3. Compensation requested by attorney or other professionals for trustee (See Exhibit F)
 - (a.) MCGREEVY WILLIAMS \$13,275.00
Attorney for Trustee Fees
 - (b.) MCGREEVY WILLIAMS \$243.76
Attorney for Trustee Expenses

5. The Bar Date for filing unsecured claims expired on June 25, 2008.

6. All claims filed in this case with the Clerk of the Bankruptcy Court have been reviewed by the Trustee (Exhibit D). The actual dollar amount of claims allowed and/or requested for this estate is as follows:

a.	Allowed unpaid secured claims	\$0.00
b.	Chapter 7 administrative claims and 28 U.S.C. §1930 claims	\$20,121.01
c.	Allowed Chapter 11 administrative claims	\$0.00
d.	Allowed priority claims	\$55,847.40
e.	Allowed unsecured claims	\$52,039.65
f.	Surplus return to debtor	\$0.00
g.	Interest	\$0.00

7. Trustee proposes that unsecured creditors receive a distribution of 0.00% of allowed claims.

8. The compensation previously awarded to Trustee's counsel, accountants or other professionals, and the compensation requested but not yet allowed is as follows:

<u>Applicant</u>	<u>Compensation Previously Paid</u>	<u>Fees Now Requested</u>	<u>Expenses</u>
<u>Daniel M. Donahue</u> Trustee	\$0.00	\$6,602.25	\$0.00

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1

Case No: 07-72324 -MLB
Case Name: REGAL PRINTING CO OF ROCKFORD INC

Trustee Name: DANIEL M. DONAHUE
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****0072 Money Market Account (Interest Earn

Taxpayer ID No: *****5000
For Period Ending: 10/14/08

Blanket Bond (per case limit): \$ 1,500,000.00
Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	Uniform Tran. Code	5 Deposits (\$)	6 Disbursements (\$)	7 Account / CD Balance (\$)
03/25/08	1	METROPOLITAN TITLE AGENCY, LLC (SALE TO DALE MATHISON AND SCOTT MCCULLOUGH)	SALE PROCEEDS: REAL PROP Memo Amount: 67,000.00 GROSS SALES Memo Amount: (35.75) Recording Charge Memo Amount: (100.50) Revenue Stamps Memo Amount: (400.00) TITLE COMPANY CHARGES Memo Amount: (3.00) Policy Registration Fee Memo Amount: (2,897.90) 2006 Real Estate Taxes - Redemption Memo Amount: (2,133.94) 2007 Real Estate Taxes Estimated Memo Amount: (491.11) 2008 Real Estate Taxes Proration Memo Amount: (4,690.00) REAL ESTATE COMMISSION Memo Amount: (35.00) Clear Water Certification Memo Amount: (1,875.00) Phase I Memo Amount: (40.69) Sanitary bill Memo Amount: (580.01) Water Bill Interest Rate 0.250	1110-000 2500-000 2500-000 2500-000 2500-000 2820-000 2820-000 2820-000 3510-000 2500-000 2500-000 2500-000 2500-000 1270-000	53,717.10		53,717.10
03/31/08	7	DICKERSON & NIEMAN SERVICE PLUMBING TRANS ENVIRONMENTAL LTD. ROCK RIVER RECLAMATION CITY OF ROCKFORD BANK OF AMERICA, N.A.			0.34		53,717.44

Page Subtotals

53,717.44

0.00

EX. C

FORM 2

Page: 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 07-72324 -MLB
Case Name: REGAL PRINTING CO OF ROCKFORD INC

Trustee Name: DANIEL M. DONAHUE
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****0072 Money Market Account (Interest Earn

Taxpayer ID No: *****5000

For Period Ending: 10/14/08

Blanket Bond (per case limit): \$ 1,500,000.00

Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)
04/30/08	7	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	11.01	53,728.45
05/30/08	7	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	6.83	53,735.28
06/04/08	001000	INTERNATIONAL SURETIES, LTD. 701 POYDRAS ST., STE. 420 NEW ORLEANS, LA 70139	CH. 7 BLANKET BOND - 6/1/08-6/1/09	2300-000		53,692.53
06/30/08	7	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	6.60	53,699.08
07/31/08	7	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	6.82	53,705.95
08/29/08	7	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	6.82	53,712.77
09/11/08	001001	FREDERICK M. MARCUS & CO., P.C. 6785 WEAVER RD., STE. 2A ROCKFORD, IL 61114	INVOICE #08018 - Regal Printing Co.	3410-000		52,962.07
09/30/08	7	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	6.56	52,969.13
COLUMN TOTALS						
Less: Bank Transfers/CD's				53,762.08	792.75	52,969.33
Subtotal				53,762.08	792.75	
Less: Payments to Debtors					0.00	
Net				53,762.08	792.75	
TOTAL - ALL ACCOUNTS						
Money Market Account (Interest Earn - *****0072				NET DEPOSITS	DISBURSEMENTS	ACCOUNT BALANCE
				53,762.08	792.75	52,969.33
				53,762.08	792.75	52,969.33
				(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand
Total Allocation Receipts: 67,000.00						
Total Allocation Disbursements: 13,282.90						
Total Memo Allocation Net: 53,717.10						
Memo Allocation Receipts:						
Memo Allocation Disbursements:						
Memo Allocation Net:						
Page Subtotals				44.64	792.75	

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 3

Case No: 07-72324 -MLB
Case Name: REGAL PRINTING CO OF ROCKFORD INC

Trustee Name: DANIEL M. DONAHUE
Bank Name: BANK OF AMERICA, N.A.

Account Number / CD #: *****0072 Money Market Account (Interest Earn

Taxpayer ID No: *****5000

For Period Ending: 10/14/08

Blanket Bond (per case limit): \$ 1,500,000.00

Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)
						Account / CD Balance (\$)

Page Subtotals

0.00

0.00

UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION

IN RE: CHAPTER 7
REGAL PRINTING CO OF ROCKFORD INC CASE NO. 07-72324-MLB
Debtor(s). HON. MANUEL BARBOSA

PROPOSED DISTRIBUTION REPORT

I, DANIEL M. DONAHUE, trustee herein, certify that I have reviewed all claims filed with the Clerk of the Bankruptcy Court and have examined all orders of Court, and state that based on my review I propose to make the following distribution.

SUMMARY OF DISTRIBUTION:

Chapter 7 Administrative Expenses:	\$20,121.01
Chapter 11 Administrative Expenses:	\$0.00
Priority Claims (507(a)(3)-(a)(6)):	\$0.00
Secured Claims	\$0.00
Secured Tax Liens:	\$0.00
Priority Tax Claims:	\$32,848.32
General Unsecured Claims:	\$0.00
Interest (726(a)(5)):	\$0.00
Surplus to Debtor (726(a)(6)):	\$0.00
TOTAL AMOUNT TO BE DISTRIBUTED:	\$52,969.33

REPORT OF DISTRIBUTION - CONT'D

1. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a) & (b) and §507(a)(1) Chapter 7 Administrative Expenses and U.S. Trustee quarterly fees pursuant to 28 U.S.C. §1930(6)	\$20,121.01	100.00

CLAIM NO.	CREDITOR	AMOUNT OF ALLOWED CLAIM	FINAL DIVIDEND
	Daniel M. Donahue Trustee Compensation	\$6,602.25	\$6,602.25
	McGreevy Williams Attorney for Trustee Fees	\$13,275.00	\$13,275.00
	McGreevy Williams Attorney for Trustee Expenses	\$243.76	\$243.76
	CLASS TOTALS	\$20,421.01	\$20,421.01

2. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a) & (b) and §507(a)(1) Chapter 11 administrative expenses	\$ 0.00	0.00

3. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(1) - Domestic Support Obligations	\$ 0.00	0.00

4. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(3) - Gap claims arising in involuntary cases and allowed pursuant to §502(f)	\$ 0.00	0.00

5. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
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§507(a)(4) - Wages, salaries or commissions limited to \$10,000.00	\$ 0.00	0.00
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6. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
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§507(a)(5) - Contributions Employee Benefit Plans	\$ 0.00	0.00
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7. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
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§507(a)(6) - Farmers' and Fishermans' claims to the extent of \$4,925.	\$ 0.00	0.00
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8. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
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§507(a)(7) - Deposits of consumers to the extent of \$2,225	\$ 0.00	0.00
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9. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
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§724(b) - Secured Tax Lien Claims	\$ 0.00	0.00
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10. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
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§507(a)(8) - Unsecured Tax Claims excluding fines and penalties	\$ 55,847.40	58.80
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CLAIM NO.	CREDITOR	AMOUNT OF ALLOWED CLAIM	FINAL DIVIDEND
000003	Illinois Department Of Revenue	\$3,720.00	\$2,188.03
	Claims of Governmental Units-- 507		
000010B	Internal Revenue Service	\$52,127.40	\$30,660.29
	Claims of Governmental Units-- 507		
CLASS TOTALS		\$55,847.40	\$32,848.32

11. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(9) - Capital Commitments to Federal Depository Institutions	\$ 0.00	0.00

12. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(10) - Death & Personal Injury Claims for DUI	\$ 0.00	0.00

13. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(2) - General Unsecured Claims to be paid <u>prorata</u> after costs of administration and priority claims are paid in full	\$ 52,039.65	0.00

CLAIM NO.	CREDITOR	AMOUNT OF ALLOWED CLAIM	FINAL DIVIDEND
000001	Veolia Environmental Services fka General Unsecured 726	\$173.00	\$0.00
000002	Commonwealth Edison Co General Unsecured 726	\$1,061.66	\$0.00
000004A	U.S. Bank, N.A. C/O William A. Reilly General Unsecured 726	\$27,653.86	\$0.00
000005	One Communications General Unsecured 726	\$1,418.77	\$0.00
000009	Capital Recovery One General Unsecured 726	\$1,211.96	\$0.00

000010A	Internal Revenue Service General Unsecured 726	\$9,395.40	\$0.00
000011	US Bank Corp/Retail Payment Solution General Unsecured 726	\$3,907.30	\$0.00
000012	Automatic Environmental System General Unsecured 726	\$770.92	\$0.00
000013	Midland Papers Unlimited General Unsecured 726	\$6,446.78	\$0.00
CLASS TOTALS		\$52,039.65	\$0.00

14. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(3) - Tardily filed unsecured claims	\$ 0.00	0.00

15. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
726(a)(4) - Fines/penalties	\$ 0.00	0.00

16. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(5) - Interest	\$ 0.00	0.00

17. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(6) - Surplus to Debtor	\$ 0.00	0.00

18. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§506 - Secured Claims	\$ 0.00	0.00

The following claims are not included in the distribution because they have been disallowed by court order or have been withdrawn by the claimant:

TYPE OF CLAIM	CLAIM NUMBER	CREDITOR AND ADDRESS	AMOUNT OF CLAIM	DISALLOWED/ WITHDRAWN/ BARRED (DESIGNATE)
Secured	00004	U.S. Bank, N.A.	\$4,193.00	Barred
Priority	00006	Internal Revenue Service	\$9,628.00	Disallowed
Priority	00007	Illinois Department of Employment Security	\$1,229.00	Disallowed
Priority	00008	Illinois Department of Revenue	\$3,015.00	Disallowed

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct.

DATED: 11/3/08

/s/ Daniel M. Donahue, Trustee

Summary of Professional Fees

Professional		Previous Allowances	Pending Applications	Total Fees And Expenses
<u>Trustee's Attorney</u>				
McGreevy Williams	<i>Fees</i>	\$0.00	\$13,275.00	\$13,275.00
	<i>Expenses</i>	\$0.00	\$243.76	\$243.76
<u>Trustee's Accountants</u>				
Frederick M. Marcus & Co., P.C.	<i>Fees</i>	\$750.00	\$0.00	\$750.00
	<i>Expenses</i>	\$0.00	\$0.00	\$0.00
<u>Other Professionals</u>				
Dickson & Nieman Realtors	<i>Fees</i>	\$4,690.00	\$0.00	\$4,690.00
	<i>Expenses</i>	\$0.00	\$0.00	\$0.00
Totals	<i>Fees</i>	\$5,440.00	\$13,275.00	\$18,175.00
	<i>Expenses</i>	\$0.00	\$243.76	\$243.76
		\$5,440.00	\$13,518.76	\$18,958.76